



KHAZANCHI LTD JEWELLERS

(Formerly Known as Khazanchi Jewellers Private Limited)

Date: August 09, 2024

To,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Dear Sir/Madam,

Ref: Scrip Code 543953, KHAZANCHI, ISIN: INE00WC01011

Sub: Outcome of Board Meeting held on August 09, 2024

We refer to our letter dated July 31, 2024 and pursuant to the provisions of Regulations 30 & 33 of the SEBI (LODR) Regulations, 2015, we are sending herewith the following documents, duly approved and taken on record by the Board of Directors in their meeting held today i.e. **August 09, 2024**.

- (i) The Unaudited Financial Results along with the Limited Review Report from the Statutory Auditors of the Company, for the first quarter ended June 30, 2024 duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **August 09, 2024**, are attached herewith.
- (ii) The **29th Annual General Meeting** of the Company has been scheduled to be held on **Thursday September 12, 2024** at **02:30PM** through Video Conferencing / Other Audio Visual Means (VC / OAVM).
- (iii) Appointment of M/s. A K Jain & Associates as the Scrutinizer for conducting the voting process at the 29th Annual General Meeting of the Company.
- (iv) Approved the amendment to the Vigil Mechanism / Whistle Blower Policy of the Company. A copy of the amended policy is available at the website of the Company www.khazanchi.co.in.
- (v) Reconstitution of Audit Committee as follows:
 - a. Naresh M Jain - Non- Executive & Independent Director – Chairman
 - b. Bijal Yogesh Durgavale - Non- Executive & Independent Director – Member
 - c. Rithika Bohra - Non- Executive Director – Member

Kindly take the above disclosure on your records.

The meeting of the Board of Directors was held physically which commenced at 03:10 PM and concluded at 04:00 PM.

Thanking You
Yours Faithfully

Sakshi Jain
Company Secretary & Compliance Officer
Membership No.:A68478

KHAZANCHI JEWELLERS LIMITED
(Formerly known as "Khazanchi Jewellers Private Limited")
NO 130 NSC BOSE ROAD, SOWCARPET
CHENNAI-600079
PAN NO: AABCK4583E DOI:25.03.1996
CIN: L36911TN1996PLC034918

Statement of Unaudited Financial results for the Quarter ended June 30, 2024

Particulars	Quarter ended		₹ in Lakh
	30.06.2024	30.06.2023	Year Ended 31.03.2024
	UNAUDITED	UNAUDITED	AUDITED
I INCOME			
Revenue From Operations	38,107.44	18,676.57	82,078.33
Other Income	11.53	20.41	74.58
Total Income	38,118.97	18,696.99	82,152.91
II EXPENSES:			
Purchase of Stock-in-trade	36,418.33	19,129.51	84,906.11
Changes in Inventories	241.35	(1,162.65)	(7,294.58)
Employee Benefit Expenses	38.36	24.53	152.34
Finance costs	85.78	126.26	480.31
Depreciation and amortization expenses	10.66	5.73	26.75
Other Expenses	72.94	60.57	211.46
Total Expenses	36,867.42	18,183.94	78,482.39
III PROFIT / (LOSS) BEFORE TAX	1,251.55	513.05	3,670.52
IV TAX EXPENSES			
a. Current Tax	315.77	243.88	975.50
b. Deferred Tax	15.03	(7.97)	(31.88)
V PROFIT/(LOSS) FOR THE PERIOD	920.75	277.14	2,726.90
VI Earnings Per Share:			
a. Basic & Diluted in `	3.72	1.55	11.02

1. The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its respective meetings held on August 09, 2024. The statutory auditor has carried out a Limited review report of the aforesaid results.

2. The Company has received an amount of ₹ Rs.9674.00/- Lakhs (net of IPO expenses) from proceeds out of the fresh issue of equity shares and the same has been utilized completely as on March 31, 2024.

3. The figures of previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

4. Segment reporting is not applicable to the company.

5. The statement is also available on the website of BSE Limited (www.bseindia.com) and also on the website of the company (www.khazanchi.co.in).



For and on behalf of the Board
Khazanchi Jewellers Limited

Tarachand Mehta
Tarachand Mehta
Managing Director
DIN:01234768

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Statement of Assets and Liabilities

₹ in Lakh

	Quarter ended		Year ended
	30.06.2024	30.06.2023	31.03.2024
	UNAUDITED	UNAUDITED	AUDITED
I. Equity and Liabilities			
(1) Shareholders' Funds	2,474.69	1,783.69	2,474.69
a) Share Capital	17,222.35	4,865.44	16,296.55
b) Reserves & Surplus			
(2) Non-Current Liabilities	1,785.32	3,579.66	1,896.26
a) Long Term Borrowings	-		-
b) Deferred Tax Liabilities (Net)	43.52	21.43	43.52
c) Long Term Provisions			
(3) Current Liabilities			
a) Trade Payables		-	
(i) total outstanding dues of micro enterprises and small enterprises;	293.65	2,345.96	110.15
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	3,787.06	3,367.89	3,583.58
b) Short Term Borrowings	26.25	615.96	41.33
c) Other Current Liabilities	580.43	321.01	982.86
d) Short Term Provisions			
TOTAL	26,213.28	16,901.04	25,428.95
II. Assets			
(1) Non-Current assets			
a) Property, Plant & Equipments & Intangible assets	1,629.89	1,320.36	1,532.85
i) Property, Plant & Equipments	4.88	2.62	2.42
ii) Intangible assets	0.10	0.10	0.10
b) Non-current Investments	19.42	0.90	116.16
c) Long term loans & advances	20.07	11.18	35.09
d) Deferred Tax Assets	342.19	142.87	339.97
e) Other Non-current assets			
(2) Current assets	19,860.27	13,969.69	20,101.62
a) Inventories	3,948.63	480.74	2,328.84
b) Trade Receivables	84.98	232.58	86.19
c) Cash and Cash Equivalents	71.02	71.02	71.02
d) Loans	231.82	668.97	814.69
e) Other Current Assets			
TOTAL	26,213.28	16,901.04	25,428.95

For and on behalf of the Board
Khazanchi Jewellers Limited



Tarachand Mehta
Managing Director
DIN:01234768

**PSDY & ASSOCIATES**

Chartered Accountants

10, Annal Velankanni Street, Kamaraj Nagar,
Puducherry - 605011 Ph. +91 9092598030

Email - cakushal26@gmail.com

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED
INTERIM FINANCIAL RESULTS OF THE COMPANY****TO THE BOARD OF DIRECTORS OF M/S. KHAZANCHI JEWELLERS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/S. KHAZANCHI JEWELLERS LIMITED** (the "Company"), for the Quarter ended 30th of June 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The statement is the responsibility of the Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

For PSDY & Associates
Chartered Accountants
Firm Registration No: 010625S

Kushal Raj

KUSHAL RAJ
Partner - M.No: 234239
UDIN:24234239BKBLUU3987
DATE: 09/08/2024



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